

## Press Release

### Ombud Council welcomes Re-appointment of FAIS ombud

The Ombud Council welcomes Finance Minister Enoch Godongwana's re-appointment of Advocate John Simpson as Ombud for Financial Services Providers (FAIS Ombud) for a further three year period, from November 2024 to end October 2027.

We congratulate Advocate Simpson on his re-appointment and wish him and his team every success in their vital task of providing fair, impartial, and accessible recourse to financial customers who have been prejudiced by poor financial advice and sales practices. We trust that they will continue to build on the notable service and process improvements reflected in the scheme's recently published annual report for 2023/24.

The Ombud Council also looks forward to the FAIS Ombud's ongoing support to planned reforms of the broader dispute resolution framework, as we work towards the goal of a simpler, stronger financial sector ombud system for all South Africans.

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